

Program Baltimore	Maximum Loan Amount	Percent of Guaranty	Use of Proceeds	Maturity	Maximum Interest Rates	Guaranty Fees	Who Qualifies	Benefits to Borrowers
7(a) Loans	\$5 million gross	85% guaranty for loans of \$150,000 or less; 75% guaranty for loans greater than \$150,000 (up to \$3.75 million maximum guaranty)	Term Loan. Expansion/renovation; new construction, purchase land or buildings; purchase equipment, fixtures, lease-hold improvements; working capital; refinance debt for compelling reasons; inventory	Depends on ability to repay. Generally, working capital & machinery & equipment (not to exceed life of equipment) is 5-10 years; real estate is up to 25 years.	Loans less than 7 years: max. prime + 2.25%; 7 yrs. or more: prime +2.75%; under \$50,000, rates can be higher by 2% for loans of \$25,000 or less; and 1% for loans between \$25,000 and \$50,000. Prepayment penalty for loans with maturities of 15 years or more if prepaid during first 3 years. (5% year 1, 3% year 2 and 1% year 3)	(Fee charged on guaranteed portion of loan only) Maturity: 1 year or less 0.25% guaranty fee; over 1 year: \$150,000 gross amount or less = 2%; 150,001—\$700,000 = 3.0%; over \$700,000 = 3.5%; 3.75% on guaranty portion over \$1 million. Ongoing fee of 0.55%.	Must be a for profit business & meet SBA size standards; show good character, credit, management, and ability to repay. Must be an eligible type of business.	Long-term financing; Improved cash flow; Fixed maturity; No balloons; No prepayment penalty (under 15 years)
SBAExpress	\$350,000 Up to \$1 million temporarily until 09/26/2011	50%	May be used for revolving lines of credit (up to 7 year maturity) or for a term loan (same as 7(a)).	Up to 7 years for Revolving Lines of Credit including term out period. Otherwise, same as 7(a).	Loans \$50,000 or less; prime+ 6.5%; Loans over \$50,000; prime + 4.5%	Same as 7(a)	Same as 7(a)	Fast turnaround; Streamlined process; Easy-to-use line of credit
Patriot Express	\$500,000	Same as 7(a)	Same as SBAExpress	Same as SBAExpress	Same as 7(a)	Same as 7(a)	Same as 7(a). In addition, small business must be owned and controlled by one or more of the following groups: veteran, active-duty military, reservist or National Guard member or a spouse of any of these groups, or a widowed spouse of a service member or veteran who died during service, or of a service-connected disability.	Higher maximum amount and lower maximum interest rate than SBAExpress; Fast turnaround; Streamlined process; Easy-to-use line of credit
CapLines: Standard Asset Based; Small Asset Based ; Contract ; Seasonal; and Builders CAPLines	\$5 million (small asset based limited to \$200,000)	Same as 7(a)	Finance seasonal and/or short term working capital needs; cost to perform; construction costs; advances against existing inventory and receivables; consolidation of short-term debts. May be revolving.	Up to 5 years	Same as 7(a)	Same as 7(a)	Same as 7(a), plus all lenders must execute Form 750 & 750B (short term loans) PLUS Lender Qualification Survey for Standard Asset Based CapLine	Funds short-term working capital Various lines of credit Allows business to obtain contracts Larger in size for business growth Can be used to create current assets Can be used to finance existing current assets
Small /Rural Lender Advantage Loan (S/RLA) Average of 20 or fewer SBA loans annually over the last 3 fiscal years	\$350,000	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a) Plus streamlined process
Small Loan Advantage (SLA) Lender must be in Preferred Lender Program (PLP)	\$250,000	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a)	Same as 7(a) Plus streamlined process
Community Advantage Mission focused lenders only	\$250,000	Same as 7(a)	Same as 7(a)	Same as 7(a)	Prime plus 4%	Same as 7(a)	Same as 7(a)	Same as 7(a) Plus lenders must be CDFIs, CDCs or micro-lender targeting underserved market

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International Trade	\$5 million	90% guaranty (up to \$4.5 million maximum guaranty) (Up to \$4 million maximum guaranty for working capital)	International Trade loan must be only for the acquisition of long-term, fixed assets used to produce products for export..	Up to 25 years.	Same as 7(a)	Same as 7(a)	Same as 7(a), plus engaged/ preparing to engage in international trade/adversely affected by competition from imports.	Long-term financing for land and building where assets are used to produce products for export.
Export Working Capital Program	\$5 million	90% guaranty (up to \$4.5 million maximum guaranty)	Short-term, working-capital loans for exporters. May be used for revolving line of credit or for a term loan.	Matched single transaction cycle or generally 1 year for line of credit.. (up to 3 years maximum)	No SBA maximum interest rate cap, but SBA monitors for reasonableness	Same as 7(a)	Same as 7(a), plus need short-term working capital for exporting.	Allows specific financing for exporting without disrupting domestic financing and business plan
Export Express	\$500,000	90% guaranty for loans of \$350,000 or less; 75% guaranty for loans greater than \$350,000	Same as SBAExpress	Same as SBAExpress	Same as SBAExpress	Same as 7(a)	Applicant must demonstrate that loan will enable them to enter a new, or expand in an existing export market. Business must have been in operation for at least 12 months (though not necessarily in exporting).	Fast turnaround; Streamlined process; Easy-to-use line of credit
Dealer Floor Plan	\$5 million maximum \$500,000 minimum	Same as 7(a). 100% advance on both new or used inventory that can be titled	Qualifying small businesses, including boats, automobiles, motorcycles, manufactured homes and RV dealers. Can refinance an existing dealer floor plan.	Minimum 1 year Maximum 5 years	Same as 7(a). Interest paid monthly on outstanding balance	Same as 7(a) with the exception of the extraordinary servicing fee (fee cannot be greater than non-SBA loan fee)	Same as 7(a)	Reasonable financing
504 Loans Provided through Certified Development Companies (CDCs) which are licensed by SBA	504 CDC maximum amount ranges from \$5 million to \$5.5 million, depending on type of business.	Project costs financed as follows: CDC: up to 40% Non-guaranteed financing: Lender: 50% Equity: 10% plus additional 5% if new business and/or 5% if special use property.	Long-term, fixed-asset loans; Lender (non-guaranteed) financing secured by first lien on project assets. CDC loan provided from SBA 100% guaranteed debenture sold to investors at fixed rate secured by 2nd lien. Owner Occupied.	CDC Loan: 10- or 20-year term fixed interest rate. Lender Loan: (unguaranteed) financing may have a shorter term. May be fixed or adjustable interest rate	Fixed rate on 504 Loan established when debenture backing loan is sold. Declining prepayment penalty for 1/2 of term.	.5% fee on lender share, plus CDC may charge up to 1.5% on their share. CDC charges a mthly servicing fee of .625%-1.5% on unpaid balance Ongoing guaranty fee (FY 2011) is 0.749% of principal outstanding. Ongoing fee % does not change during term.	Alternative Size Standard: For-profit businesses that do not exceed \$15 million in tangible net worth, and do not have average net income over \$5 million.	Low down payment - equity (10%-20%) (The equity contribution may be borrowed) Fees can be financed; SBA Portion: Long-term fixed rate Full amortization No balloons
504 Debt Refinance Provided through CDCs which are licensed by SBA. The refinance program will be in effect through Sept. 27, 2012.	Same as 504 plus 85% or more of the proceeds must have been used for 504 eligible purposes.	Borrowers can finance up to 90% of the current appraised property value, or 100% of the outstanding principal balance, whichever is lower.	Same as 504. No cash out.	Same as 504	Same as 504	Same as 504 with the exception that the ongoing fee is (FY 2011) is 1.043%	Same as 504 plus must have a loan for refinancing that is maturing or coming due with a balloon. Borrower must have been current on last 12 monthly payments. Can not refinance an existing federal government loan.	Business owner may be able to refinance property that is under-collateralized with the addition of cash, other property or other options worked out with lender. Can also finance 504 eligible refinancing costs.
Non-7(a) Loans Microloans Loans through nonprofit lending organizations; technical assistance also provided.	\$50,000	Not applicable	Purchase machinery & equipment, fixtures, leasehold improvements; finance increased receivables; working capital. Cannot be used to repay existing debt.	Shortest term possible, not to exceed 6 years	Negotiable with intermediary. Subject to either 7.75 or 8.5% above intermediary cost of funds.	No guaranty fee	Same as 7(a)	Direct loans from nonprofit intermediary lenders; Fixed-rate financing; Very small loan amounts; Technical assistance available